

**The Barnsley, Doncaster, Rotherham and Sheffield Combined Authority  
Officer Scheme of Delegation**

**Record of Officer Decision Form**

**(Regulation 7 of The Openness of Local Government Bodies Regulations 2014)**

Please send this completed form to: [Governance@sheffieldcityregion.org.uk](mailto:Governance@sheffieldcityregion.org.uk)

<b>1</b>	<b>Subject of decision/report title:</b>	Financial Investment Decision Making Framework
<b>2</b>	<b>Decision Date:</b>	10/01/2022
<b>3</b>	<b>Background/reason for decision/purpose of report:</b>	<p>The authority identified a need to procure consultancy support to develop a Financial Investment Decision Making Framework. This will consist of an investment toolkit, smart investment targets, and a decision-making methodology.</p> <p>Collectively, this activity will afford the MCA the ability to make consistent, standardised and efficient decisions on how best to affect financial investments.</p> <p>A budget of £75,000 for this procurement was agreed. The subsequent procurement was in alignment with CPRs and bidders were invited to submit bids. Following evaluation and moderation a decision was made to award the contract to Grant Thornton at a contract fee of £60,338.</p>
<b>4</b>	<b>Options considered:</b>	<p><b>Option 1</b> The MCA considered whether this activity could be delivered in house. This option was rejected due to capacity constraints and the need to secure specialist skills.</p> <p><b>Option 2</b> The MCA considered recruiting additional resource to support this activity. This option was rejected noting the relatively short timescales over which this activity would progress.</p> <p><b>Option 3</b> In considering its options the MCA decided to acquire support via a procured professional services engagement.</p>

		<p>In compliance with its Contract Procedure Rules the MCA considered a number of routes to market, settling on running a competitive tender exercise.</p> <p>As a result of this exercise three bids were received and evaluated.</p>
5	<b>Decision:</b>	The contract to be awarded to Grant Thornton.
6	<b>Background documents:</b>	<b>None.</b>
7	<b>Type of decision Key/Non-Key:</b>	Non-Key
8	<b>Officer making decision (Director or Statutory Officer)</b>	<b>Gareth Sutton</b>
9	<b>Contact details (telephone number or email):</b>	<a href="mailto:Gareth.sutton@southyorkshire.ca.gov.uk">Gareth.sutton@southyorkshire.ca.gov.uk</a>
10	<b>Does the decision maker have a conflict of interest?</b>	No
11	<b>Consultations (where appropriate):</b>	None.
12	<b>Any Legal, Financial, or Equality Implications considered:</b>	Resource for this activity has previously been agreed through the MCA's revenue budget.
13	<b>Have Finance Team confirmed budget availability</b>	Yes <b>Budget code: BUDGET CODE REDACTED</b>
14	<b>Signature (Stat Officer or Director) and Date:</b>	<b>SIGNATURE REDACTED</b>